

Appendix I - Revenue Budget Summary 2016/17

	October & December 2016 Cabinet proposals					Final Settlement Changes		Full Cost MTFP Base Budget Adjustments	January 2016 Cabinet and Final budget recommendations to Council				
	Indicative Base Budget 2016/17	Proposed savings	Identified Pressures	Council Tax Income	Proposed Budget 2016/17	Adjustment to AEF	Settlement pressures / adjustments		Changes to Pressures	Changes to Savings	Further Efficiency Savings	Final amendments	Final budget recommended
Net Expenditure Budgets													
Children and Young People	50,900	-490	55	0	50,465	0	0	116	0	0	-110		50,471
Social Care and Health	37,374	-640	2,896	0	39,630	0	0	587	-200	0	0		40,017
Enterprise	8,697	-1,309	333	0	7,721	0	0	391	0	484	0		8,596
Operations	15,983	-1,000	2,012	0	16,995	0	0	440	-110	0	0		17,325
Chief Executive's unit	7,198	-569	180	0	6,809	0	0	-74	75	0	0		6,810
Corporate Costs & Levies	19,715	-222	1	0	19,494	0	0	-704	452	197	0	-13	19,426
Sub Total	139,867	-4,230	5,477	0	141,114	0	0	756	217	681	-110	-13	142,645
Appropriations	9,472	-2,136	100	0	7,436	0	0	-645	0	0	0		6,791
Contributions to Earmarked reserves	127	0	0	0	127	0	0	-24	0	0	0		103
Contributions from Earmarked reserves	-488	0	0	0	-488	0	0	-410	0	0	0	-420	-1,318
Total Net Proposed Budget	148,978	-6,366	5,577	0	148,189	0	0	-323	217	681	-110	-433	148,221

Funding Budgets

Aggregate External Financing (AEF)	-90,356	0	0	0	-90,356	-1,083	0	0	0	0	0		-91,439
Council Tax (MCC)	-44,909	0	0	-600	-45,509	0	0	-2	0	0	0	433	-45,078
Council Tax (Gwent Police)	-9,836	0	0	0	-9,836	0	0	0	0	0	0		-9,836
Council Tax (Community Councils)	-1,870	0	0	0	-1,870	0	0	0	0	0	0		-1,870
Total Funding	-146,971	0	0	-600	-147,571	-1,083	0	-2	0	0	0	433	-148,223
Headroom/-shortfall	2,007	-6,366	5,577	-600	618	-1,083	0	-325	217	681	-110	0	-2

	Council Tax 2015/16	2016/17 tax base	Council Tax 2016/17	%age increase
Council tax recommendations	1,094.98	45,102	1,138.23	3.95%